

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and): **TEDBURN ST MARY PARISH COUNCIL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,372	39,524				Salary increase for clerk, 13,500 to 15,000 = £1,500. Increased running costs £3,000 to £3,500 = £500. Increased donation to Recreation Association from £2,000 to £4,000 = £2,000. Increased cost of village maintenance contract from £4,000 to £5,280 = £1,280. Total 1,500 + 500 + 2,000 + 1,280 = £5,280.	
2 Precept or Rates and Levies	29,591	34,680	5,089	17.20%	YES	Salary increase for clerk, 13,500 to 15,000 = £1,500. Increased running costs £3,000 to £3,500 = £500. Increased donation to Recreation Association from £2,000 to £4,000 = £2,000. Increased cost of village maintenance contract from £4,000 to £5,280 = £1,280. Total 1,500 + 500 + 2,000 + 1,280 = £5,280.	
3 Total Other Receipts	10,074	13,976	3,902	38.73%	YES	We received 2 Community Infrastructure Levy money from development which were not received in previous financial year = 2 x £2,701 = £5,402	
4 Staff Costs	14,694	14,351	-343	2.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,250	28,154	8,904	46.25%	YES	hgg	
7 Balances Carried Forward	39,093	45,675				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable