

Explanation of variances – pro forma

Name of smaller authority: **TEDBURN ST MARY PARISH COUNCIL**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept rates & levies value (Box 2)

	2021/22	2022/23	Variance	Variance	Explanation	
	£	£	£	%	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	
1 Balances Brought Forward	23,988	22,565			Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,904	25,705	3,801	17.35%	YES	In 2020, the council resolved to request a 42% increase, spread over two years, following seven years of virtually no increase at all. If this had continued it would have placed the council in an unstable financial position as its precept would not have covered forecast running costs.
3 Total Other Receipts	9,901	8,840	-1,061	10.72%	NO	
4 Staff Costs	11,144	12,837	1,693	15.19%	YES	This is due to the public sector pay award of £1 an hour and two other small increments, one the annual step increment and the other because the clerk passed the CILCA exam.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	22,084	16,622	-5,462	24.73%	YES	In the previous financial year the council paid £4800 to replace the fencing around the play area in the Recreation Field and bought two outdoor waste bins and fittings at a cost of £652. No similar payments applied to 2022-2023.
7 Balances Carried Forward	22,565	27,651			VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,565	27,651			VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	113,814	113,814	0	0.00%	NO	
10 Total Borrowings			0	0.00%	NO	

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable