



- This document sets out Tedburn St Mary Parish Council's approved and agreed practices. Any deviation must be made by resolution of the full Council and recorded below.
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Managing Council's Risks Policy

Risk is a threat that an event or action will adversely affect the council's ability to achieve its objectives, implement its strategies and provide its services.

Risk management is the process by which the risks are identified, evaluated, addressed and reviewed. The council recognises that it has a responsibility to take all reasonable and practical measures to safeguard its employees, the people it works with and the services it provides and to protect the natural and built environments for which it is responsible.

The council is aware that some risks cannot be eliminated fully and has in place a schedule that provides a structured, systematic and focused approach to managing risk and including where necessary, the introduction of internal controls and/or appropriate use of insurance cover.

The objectives of the risk management policy are to

- Integrate risk management into the culture of the council
- Manage risk in accordance with best practice and legislative requirements
- Minimise loss, disruption, injury and damages
- Inform policy and operation decision by identifying risks and their likely impact
- Raise awareness of the need for risk management

These objectives will be achieved by

- Identification of risk
- Undertaking risk assessments
- Managing the risk and recording actions
- Incorporating risk management considerations into council processes



- Providing appropriate training
- Establishing clear role, responsibilities and reporting lines
- Effective communication with and active involvement of employee/s and other stakeholders

Risk is a threat that an event or action will adversely affect the council's ability to achieve its objectives, implement its strategies and provide its services. Tedburn St Mary's Risk Register lists and assesses the risks that the council faces and how it has taken appropriate steps to manage those risks; covering finance, business continuity, suitability and safety of meeting locations, council records, staff and contractors, and assets.

The risks are identified, described and evaluated according to the potential consequence of the risk, i.e. high, medium or low.

The register lists the council's responses to the risks; either to tolerate the risk using current controls, address the risk by imposing controls or by prevention techniques or transfer the risk by outsourcing or insuring the risk.

The Risk Register is reviewed annually.